

Global Equity Indices			26-Feb
Index	Closing	%Change*	
DJIA	16207.14	0.645%	
S&P 500	1847.61	0.619%	
NASDAQ Comp	4287.587	-0.125%	
BOVESPA	47393.5	-1.430%	
Nikkei 225	15051.6	1.442%	
EURO Stoxx 50	3157.48	0.005%	
Xetra DAX	9699.35	-0.099%	
CAC 40	4414.55	-0.104%	
FTSE	6865.86	-0.515%	
DXY [US Dollar Index]	80.137	-0.047%	
VXX [Implied Vol. SP500]	42.7	-1.944%	

Spot Rates - Major Currencies & Crosses				26-Feb	11:00 AM
Pair	Last	%Change*	High	Low	
EURUSD	1.3742	-0.022%	1.3748	1.3738	
GBPUSD	1.6683	0.024%	1.6689	1.6671	
USDJPY	102.29	0.068%	102.4	102.14	
USDCHF	0.887	0.056%	0.8876	0.8867	
AUDUSD	0.902	0.011%	0.9025	0.8971	
USDCAD	1.1083	0.018%	1.1096	1.1075	
NZDUSD	0.8336	0.120%	0.834	0.831	
EURGBP	0.8236	0.012%	0.8245	0.823	
EURAUD	1.5228	-0.059%	1.5303	1.5219	
EURCHF	1.2191	0.016%	1.2197	1.219	
EURJPY	140.56	0.043%	140.72	140.39	

GCC - Regional Markets			26-Feb
Index	Closing	%Change	
KSA [TASI]	9061.93	0.05%	
Dubai [DFMGI]	4196.85	1.78%	
Abu Dhabi [ADI]	4958.74	1.55%	
Kuwait [KWSE]	7728.07	-0.46%	
Bahrain [BAX]	1386.54	-0.01%	
Muscat [MSI]	7100.72	-0.12%	
Qatar [QSI]	11855.94	-0.37%	

Beirut Stock Exchange			26-Feb
Listed Shares [USD]	Closing	%Change*	
Solidere A	13.35	-0.82%	
Solidere B	13.28	-1.12%	
Bank Audi	6.44	0.63%	
Bank of Beirut	19	0.11%	
BLOM Bank	8.85	0.00%	
Byblos Bank	1.67	-0.60%	
Holcim Liban	14.5	0.00%	

\*% Changes are calculated from closing price before last

Key Economic Data					26-Feb
Event	Currency	Time [LB]	Forecast	Previous	Impact
MPC Member Broadbent Speaks	GBP	11:25			MEDIUM
Second Estimate GDP q/q	GBP	11:30	0.70%	0.70%	HIGH
Prelim Business Investment q/q	GBP	11:30	2.60%	2%	MEDIUM
Index of Services 3m/3m	GBP	11:30	0.80%	0.80%	LOW
German 30-y Bond Auction	EUR	Tentative		2.64/1.4	LOW
New Home Sales	USD	17:00	406k	414k	HIGH
Crude Oil Inventories	USD	17:30	1.1M	1.0M	MEDIUM
Trade Balance	NZD	23:45	230M	253M	HIGH
Visitor Arrivals m/m	NZD	23:45		0.20%	LOW

Critical Points for Future Contracts						26-Feb
Contract	Prev. Cls	Trend	Objective	Resistance	Support	TRP
MAR GBP	16651	up	-	16719, 16800-21, 170-171	16610-16584*	165.84
MAR CAD	9033	sdwys/down	-	9046, 9071*, 9128	8999, 8940-, 8899	90.71
MAR EUR	13734	sdwys/up	-	13768+, 13800-19, 13893	13683-13678, 13588*	135.88
MAR JPY	9763	sdwys/up	9980?	9789, 9831, 9869	9728-21, 9688*	96.88
MAR CHF	11252	sdwys/up	-	11284-11300, 11347-73	11208-05, 11185, 11122*	111.22
MAR AUD	9018	up	-	9025+/-, 9115	8933-23, 8884, 8796*	87.96
MAR USD	8024	sdwys/down	-	80375+, 80555-8060	8013, 7990, 7971-7950	80.92
MAR T-BONDS	13230	sdwys/up	-	13316-21, 13330*	13216-14, 13209*	132.09
MAR MINI S&P	184600	up	1909?	185375-185675	182750, 182475, 180450*	1804.50
MAR MINI DJ	16186	up	16300	16227, 16310-16340	16090-, 15897*	158.97
MAR MIN NASDAQ	368800	up	371250	371250-372000	366050, 361900-, 357950*	3579.50
MAR COPPER	32600	sdwys	-	32950-75*, 331, 33400-60	32445, 323*-32150, 318-	329.75
APR GOLD	133660	up	133380	134200-40, 1351, 136110	1328, 1320-1318, 1308	1296.10
MAR SILVER	21965	up	2200	2200+/-, 2241, 2276*	2179, 21635, 2140	2078
APR CRUDE OIL	10285	up	10422	10344-58, 10422*	10166, 10125-17*	99.05

\*TRP: Trend Reversal Point

31-Jul

- **Asian stocks** swung between gains and losses as energy shares advanced, countering declines by raw-material companies. BHP Billiton Ltd. (BHP) fell 1.3 percent as mining shares posted the largest fall among the 10 industry groups on the regional index. Panasonic Corp., which is pivoting away from consumer electronics, jumped 5.3 percent in Tokyo on a report it's in talks with Tesla Motors Inc. to build a plant in the U.S. to produce batteries for electric cars. WorleyParsons Ltd., a service provider to the energy industry, surged 11 percent in Sydney after affirming its 2014 profit forecast.

- **Emerging-market stocks** dropped for a second day on speculation the global economy will falter amid a weaker Chinese property market. Turkey's shares led world losses on concern the country's political situation will worsen. The MSCI Emerging Markets Index fell 0.3 percent to 955.54. The Borsa Istanbul 100 Index declined the most among 94 gauges as opposition leaders said Prime Minister Recep Tayyip Erdogan should resign over a leaked tape in which he allegedly discussed hidden funds, a claim he denied.

- **U.S. stocks** fell, with the Standard & Poor's 500 failing to break a record for a second day, after data showed slower growth in home prices and a drop in consumer confidence. Office Depot Inc. (ODP) lost 8.8 percent after reporting an unexpected loss. Tenet Healthcare Corp. declined 9.1 percent as its forecast missed analysts' estimates. Macy's Inc. and Home Depot Inc. rose at least 4 percent on higher-than-estimated earnings. Tesla Motors Inc. climbed 14 percent as Morgan Stanley more than doubled its projected price for the stock.

- **European stocks** were little changed, paring earlier losses in the last hour of trading and closing at its highest level since January 2008. Jyske Bank A/S (JYSK) rallied 11 percent after buying BRFkredit A/S. Vivendi SA (VIV), the French company preparing to spin off its phone business SFR, slipped 1.1 percent after posting fourth-quarter revenue that missed analysts' estimates.

- **West Texas Intermediate** traded near the lowest price in more than a week. An industry report showed stockpiles declined at the delivery point for U.S. crude contracts. Brent was little changed. Futures swung between gains and losses in New York. Supplies at Cushing, Oklahoma, the biggest oil-storage hub in the U.S., dropped by 1.07 million barrels last week, according to the American Petroleum Institute.

- **Gold futures** climbed to the highest in almost 17 weeks on speculation that a sputtering U.S. economy will boost demand for the metal as an alternative investment. U.S. consumer confidence fell more than forecast in February from January, an index from the New York-based Conference Board showed today. Home prices rose at a slower pace in the 12 months that ended in December, according to a separate report. Russia's deputy finance minister said Ukraine faces a "high" chance of defaulting on its sovereign debt. Gold has gained 12 percent this year.

Source: Bloomberg News

Highlighted Earnings Releases	26-Feb
Company	Symbol
ANTERO RSRCS CRP	AR.N
BAIDU INC ADS	BIDU.OQ
CDI CORP	CDI.N
EXTND STY AMERC	STAY.N
KENEDY-WILSN HLD	KW.N

Highlighted Dividends - Ex-Date	26-Feb
Company	Payable
GATX Corp Dividend For GMT	31-Mar
NN Inc Dividend For NNBR	14-Mar
NextEra Energy Inc Dividend For NEE PR O	3-Mar
Stepan Co Dividend For SCL	14-Mar
Peoples Financial Services Corp Dividend For PFIS	14-Mar
AMEN Properties Inc Dividend For AMEN	7-Mar

S&P 500 INDEX TOP PERFORMERS			
	S&P 500 INDEX	1,847.61	
Company		Last	
FRONTIER COMM	\$	4.59	-1.08%
GAMESTOP CL A	\$	36.05	1.38%
MACYS INC	\$	53.06	-1.21%
HOME DEPOT INC	\$	77.87	0.17%
TRACTOR SUPPLY	\$	66.77	0.56%
GRAHAM HOLDGS	\$	701.74	2.52%

S&P 500 INDEX BOTTOM PERFORMERS			
	S&P 500 INDEX	1,847.61	26-Feb
Company		Last	%
TENET HEALTHCR	\$	48.33	-3.11%
EXPEDITORS	\$	42.01	-1.03%
CLIFFS NATRL RES	\$	21.34	2.87%
MONSTER BEV CORP	\$	74.52	0.36%
JOY GLOBAL INC	\$	57.44	-1.25%
ONEOK INC	\$	61.23	-0.86%

26-Feb

- Time is running short for the United States and Europe to prevent a financial collapse in Ukraine that would further destabilize the divided country. Some analysts believe Ukraine will run out of funds to pay its bills as early as next week unless the West provides emergency financial aid. Three months of mass protests in Kiev culminated in the ousting of pro-Russian President Viktor Yanukovich last week. Opposition leaders are now trying to form a temporary government that can steer Ukraine to presidential elections due in late May. Moscow threw Ukraine a \$15 billion lifeline late last year after Yanukovich turned his back on the European Union, triggering the protests. But alarmed by Yanukovich's ouster, Russia looks unlikely to release the remaining \$12 billion any time soon.

- JPMorgan Chase is looking to get lean at the local level. In an effort to cut costs, the country's largest bank by assets said Tuesday that it plans to slash 8,000 jobs in its consumer and community banking division this year. That represents a projected 20% reduction in total branch staff from 2011 to 2015. And it comes on top of 7,000 job losses at the branch level over the past two years, according to JPMorgan (JPM, Fortune 500). On the upside, the bank is adding 3,000 jobs in other parts of the firm, so the overall job cuts will only total 5,000, a JPMorgan spokeswoman told CNNMoney.

- BlackBerry is no longer focusing on beating the iPhone and Android, but that doesn't mean it's giving up on smartphones entirely. The ailing firm unveiled its new Q20 smartphone on Tuesday, a device that tries to marry two separate mobile technology worlds. It comes with a physical keyboard, an old-school trackpad, and menu, send, back and end buttons. But it also has an iPhone 4-like 3.5-inch touchscreen. The Q20 will likely appeal to longtime BlackBerry users who have resisted transitioning to touchscreen-only phones. But drawing new customers is another matter. "The Q20 is a good way to shore up the base, which is important, but what it doesn't do is provide a compelling reason for new people to switch from Android or iPhone to BlackBerry," said David Braun, CEO of strategic consulting firm Capstone. The Q20 will be available "in the second half of 2014," BlackBerry said. Pricing details have yet to be announced.